

EXHIBIT A

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (KBO)

(Jointly Administered)

Ref. No. __

**ORDER SUSTAINING FTX RECOVERY TRUST'S ONE HUNDRED
EIGHTY-FOURTH (SUBSTANTIVE) OMNIBUS OBJECTION TO CERTAIN
MISCLASSIFIED CLAIMS (CUSTOMER CLAIMS)**

Upon the one hundred eighty-fourth omnibus objection (the “Objection”)² of the FTX Recovery Trust³, for entry of an order (this “Order”) sustaining the Objection and reclassifying the Misclassified Claims set forth in Schedule 1 attached hereto from priority claims to general unsecured customer entitlement claims; and this Court having jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and this Court being able to issue a final order consistent with Article III of the United States Constitution; and venue of these Chapter 11 Cases and the Objection in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that proper and adequate notice of the

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

² Capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Objection.

³ The FTX Recovery Trust (a/k/a the Consolidated Wind Down Trust) was established on January 3, 2025, the effective date of the Debtors’ (as defined below) confirmed *Second Amended Joint Chapter 11 Plan of Reorganization of FTX Trading Ltd. and its Debtor Affiliates* [D.I. 26404-1].

Objection and the relief requested therein has been provided in accordance with the Bankruptcy Rules and the Local Rules, and that, except as otherwise ordered herein, no other or further notice is necessary; and responses (if any) to the Objection having been withdrawn, resolved or overruled on the merits; and a hearing having been held to consider the relief requested in the Objection and upon the record of the hearing and all of the proceedings had before this Court; and this Court having found and determined that the relief set forth in this Order is in the best interests of the FTX Recovery Trust; and that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Objection is SUSTAINED as set forth herein.
2. Each Misclassified Claim set forth in Schedule 1 attached hereto is reclassified from a priority claim to a general unsecured customer entitlement claim. The reclassified claims identified on Schedule 1 attached hereto shall remain on the claims register, subject to the FTX Recovery Trust's further objections on any substantive or non-substantive grounds.
3. To the extent a response is filed regarding any Misclassified Claim, each such Misclassified Claim, and the Objection as it pertains to such Misclassified Claim, will constitute a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order will be deemed a separate order with respect to each Misclassified Claim. Any stay of this Order pending appeal by any claimants whose claims are subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or

finality of this Order with respect to the other contested matters listed in the Objection or this Order.

4. The FTX Recovery Trust is authorized and empowered to execute and deliver such documents, and to take and perform all actions necessary to implement and effectuate the relief granted in this Order.

5. Nothing in this Order or the Objection is intended or shall be construed as a waiver of any of the rights the FTX Recovery Trust may have to enforce rights of setoff against the claimants.

6. Nothing in the Objection or this Order, nor any actions or payments made by the FTX Recovery Trust pursuant to this Order, shall be construed as: (a) an admission as to the amount of, basis for, or validity of any claim against the Debtors or the FTX Recovery Trust under the Bankruptcy Code or other applicable non-bankruptcy law; (b) a waiver of the FTX Recovery Trust's or any other party-in-interest's right to dispute any claim; (c) a promise or requirement to pay any particular claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order; (e) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the FTX Recovery Trust; or (f) a waiver of any claims or causes of action which may exist against any entity under the Bankruptcy Code or any other applicable law.

7. Should one or more grounds of objection stated in the Objection be dismissed, the FTX Recovery Trust's right to object on any other grounds that the FTX Recovery Trust discovers is preserved.

8. This Order is immediately effective and enforceable, notwithstanding the possible applicability of Bankruptcy Rule 6004(h) or otherwise.

9. This Court shall retain jurisdiction with respect to any matters, claims, rights or disputes arising from or related to the Objection or the implementation of this Order.

Dated: _____
Wilmington, Delaware

The Honorable Karen B. Owens
Chief United States Bankruptcy Judge

SCHEDULE 1

Misclassified Claims

FTX Trading Ltd. 22-11068 (KBO)
One Hundred Eighty-Fourth Omnibus Claims Objection
Schedule 1 - Misclassified Claims

					Asserted	Reclassified
Claim Number	Name	Debtor	Tickers	Ticker Quantity	Priority / Plan Class	Plan Class
2889*	Name on file	West Realm Shires Services Inc.	BTC	0.0133384500000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			SHIB	2.0000000000000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			TRX	1.0000000000000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			USD	10,405.132714141500000	Class 2 - Other Priority Claims & Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
Reason: The claimant asserts a priority claim classification for customer entitlements without any evidence to support such claim, and should accordingly be reclassified to the Plan Class provided under the Modified Claim section.						
1688*	Name on file	West Realm Shires Services Inc.	USD	3,000.000000000000000	Class 2 - Other Priority Claims	Class 7B - U.S. Convenience Claims
Reason: The claimant asserts a priority claim classification for customer entitlements without any evidence to support such claim, and should accordingly be reclassified to the Plan Class provided under the Modified Claim section.						
3483	Name on file	West Realm Shires Services Inc.	BTC	0.0133384500000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			CUSD	7.0000000000000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			ETH	0.2013666000000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			ETHW	0.2012161100000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			LINK	33.3134569100000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			MATIC	59.2599697500000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			SOL	5.7974945600000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			TRX	5.0000000000000000	Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			USD	33,619.470000000000000	Class 2 - Other Priority Claims & Class 7B - U.S. Convenience Claims	Class 7B - U.S. Convenience Claims
			Reason: The claimant asserts a priority claim classification for customer entitlements without any evidence to support such claim, and should accordingly be reclassified to the Plan Class provided under the Modified Claim section.			

2889*: Claim was ordered modified on the FTX Recovery Trust's One Hundred Fifty-Second (Non-Substantive) Omnibus Objection to Certain Claims Filed Against the Incorrect Debtor (Customer Claims)
1688*: Claim was ordered modified on the FTX Recovery Trust's One Hundred Fifty-Second (Non-Substantive) Omnibus Objection to Certain Claims Filed Against the Incorrect Debtor (Customer Claims)